

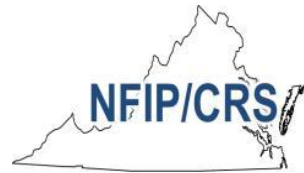
COASTAL VIRGINIA COMMUNITY RATING SYSTEM WORKGROUP



WORKING TOGETHER FOR A STRONGER VIRGINIA

CFM POLL

**Please fill out each poll to receive
the full 1.5 (or more!) CECs**



UPDATES/ANNOUNCEMENTS

Workgroup Meeting Introductions

Future Meeting Dates (James Room & Zoom)

2023

Wednesday, November 29, 10AM-Noon

2024

Wednesday, January 31, 10AM-Noon

Wednesday, March 27, 10AM-Noon

Wednesday, May 29, 10AM-Noon

Wednesday, July 31, 10AM-Noon

Wednesday, September 25, 10AM-Noon

Wednesday, November 27, 10AM-Noon



UPDATES/ANNOUNCEMENTS

Confirmed CFM CECs (expect 1.5 most meetings)

September 2022 - 1 credit

November 2022 - 2 credits

January 2023 - 1.5 credits

April 2023 - 1.5 credits

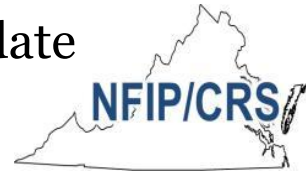
May 2023 - 2 credits

July 2023 - 2 credits

Lunch & Learn this Friday, 12PM-1PM

Community Flood Preparedness Fund (CFPF) Round 4/Manual Update

Resilient Virginia Revolving Fund (RVERF) Round 1/New Manual



VA FLOODPLAIN MANAGEMENT ASSOCIATION



Individual Memberships (\$25.00)

- Networking Opportunities
- Training and Workshops
- Membership Directory
- Quarterly Newsletters

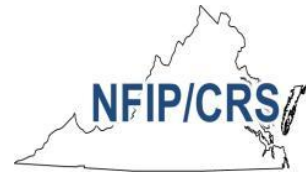
Corporate Memberships (\$150.00)

- Same access as Individual Members
- Includes 7 members (1 membership free – \$25 discount)
- Company logo on the VFMA website



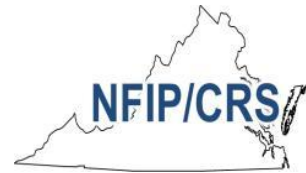
VFMA 2023 CONFERENCE

- November 13-14; Richmond, VA: [Register here](#)
- [Contact Emily](#) (and answer the zoom poll!) for office hour sign-ups at conference (limited availability) and for scheduling future technical assistance visits
- Abstract Submittal Deadline: [September 30](#)



POLL & DISCUSSION

Please indicate whether you want to sign up for a time to talk with Emily about your CRS Program. These time slots should be reserved for more than just a quick question or check in, please.

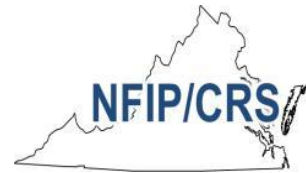


ISO VIRGINIA REPRESENTATIVE

Emily Schmidt

ISO/CRS Specialist

emily.schmidt@verisk.com



Coastal VA CRS Workgroup
September 27, 2023

ISO UPDATES

Locality 2024 Visits

- James City County
- Norfolk
- Alexandria
- Fairfax
- Arlington
- Virginia Beach

November 2023

- Poquoson

New CRS Communities

- Warren County, Effective April 1, 2024 (Class 9)
- Henrico County (Class TBD), Effective TBD



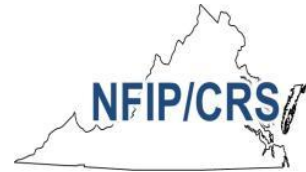
CRS COMMUNITY UPDATES

- Notify Emily Schmidt and/or your ISO rep of CRS Coordinator changes
- Status updates for annual recertification submittals are forthcoming, please be patient to receive your response



DCR PDR GRANT UPDATES

- FY2024 Purchase of Development Rights Program grant round will open on October 2nd, 2023
- The Office of Farmland Preservation (OFP) has \$875,000 in matching funds available
- Please follow this [link](#) to access the [fiscal](#) and [program](#) certification forms. An updated fiscal certification form must be submitted annually



DCR PDR GRANT UPDATES

- If your locality was awarded funds in the previous fiscal year, your program certification form only needs to indicate changes made to your PDR program
- The allocation round will close on November 13th, 2023
- If you have any questions or concerns, don't hesitate to reach out! Please share with anyone else who may be interested



VA GRANTS UPDATE: CFPF

- In 2020, Virginia joined the Regional Greenhouse Gas Initiative (RGGI) - 45% of the revenue from RGGI auctions go to the CFPF
- Since 2020, the CFPF has received \$730M
- DCR administered 3 grant rounds for the CFPF - awarding \$97.7M to localities across VA
- \$85M is available in round 4 via grants and loans, award announcement should be December 2023

*\$50M is available in grants for all three categories.
An additional \$35M is available in loans for projects*



VA GRANTS UPDATE: RVRF

\$18.5 million available (due Dec 12)

- **Local Match for Federal Programs (\$5m)**
- **Hazard Mitigation of Buildings (\$7.5m)**
- **Establishment of Local Flood Resilience Funding Programs (\$5m - grants)**
- **Capitalization of Local Flood Resilience Funding Programs (\$1m)**

Applications are restricted to local governments. A single applicant may receive up to \$7.5m in grants and \$7.5m in long-term loans (non-cumulative).



POLL

Do you plan on applying for a round 4 CFPF grant?
Do you plan on applying for a round 4 CFPF loan?

Do you plan on applying for a RVRFF grant?
Do you plan on applying for a RVRFF loan?



CRS ONLINE TRAINING NOW LIVE!

- [CRS online training videos & learning assessments](#) are now available
 - CRS Introduction Workshop
 - CRS Activity 330: Outreach Projects Workshop
 - CRS Activity 450: Stormwater Management Workshop

- Each workshop highlights how Virginia communities can maximize their benefits & points in the CRS Program



CRS ONLINE TRAINING CONTENT

CRS Introduction Workshop Content:

- Part 1: Introduction to the NFIP & Risk Rating 2.0
- Part 2: Introduction to the CRS & How to Join the CRS Program
- Part 3: CRS Program Costs & Benefits and Program Resources

CRS Activity 330 Outreach Projects Workshop Content:

- Part 1: Outreach Projects & Flood Response Preparations
- Part 2: Program for Public Information & Stakeholder Delivery

CRS Activity 450 Stormwater Management Workshop Content:

- Part 1: Stormwater Management Regulations
- Part 2: Watershed Master Plan, Erosion and Sediment Control Regulations, & Water Quality Regulations



CRS ONLINE TRAINING INFO

- Each workshop has been approved by ASFPM for 2-3 CECs for CFMs
- Registration for each workshop is \$25
- Please be sure to **read all** of the instructions for registration before beginning the workshop
 - Each workshop will take 2-3.5 hours to complete, but does not need to be completed in one sitting



NEW NFIP/FEMA CRS RESOURCE

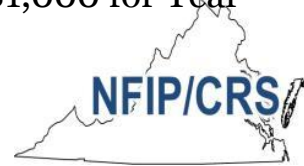
CRS Discount Guide

- Multiple scenarios show CRS class improvements and retrogrades impact premiums over 6-year glide path

Premium/Discount	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Building Premium	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Contents Premium	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
ICC Premium	\$57	\$57	\$57	\$57	\$57	\$57
Mitigation Discount	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)
CRS Discount	(\$816)	(\$816)	(\$816)	(\$816)	(\$816)	(\$816)
Full-Risk Premium*	\$2,098	\$2,098	\$2,098	\$2,098	\$2,098	\$2,098
Annual Increase Cap**	(\$1,098)	(\$918)	(\$706)	(\$455)	(\$159)	\$0
Discounted Premium	\$1,000	\$1,180	\$1,392	\$1,643	\$1,939	\$2,098
Reserve Fund Assessment	\$180	\$212	\$251	\$296	\$349	\$378
HFIAA Surcharge	\$25	\$25	\$25	\$25	\$25	\$25
Federal Policy Fee	\$47	\$47	\$47	\$47	\$47	\$47
Total Annual Payment	\$1,252	\$1,464	\$1,715	\$2,011	\$2,360	\$2,548

Scenario 2 Renewal - illustrates Class 4 community and \$847.50 for pre-RR2.0 premium which includes the CRS discount. Annual increase of 18%; therefore, the discounted premium at renewal is \$1,000 for Year 1. The scenario then increases 18% per year from Years 2 to 5 and the policy reaches the full-risk premium in Year 6. The difference between the Full-Risk Premium and the Discounted Premium is shown in the Annual Increase Cap.

Questions: FEMA-NFIP-Insurance-Transformation@fema.dhs.gov



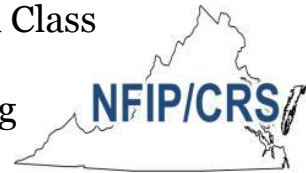
NEW NFIP/FEMA CRS RESOURCE

CRS Discount Guide

- Multiple scenarios show CRS class improvements and retrogrades impact premiums over 6-year glide path

Premium/Discount	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Building Premium	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Contents Premium	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
ICC Premium	\$57	\$57	\$57	\$57	\$57	\$57
Mitigation Discount	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)
CRS Discount	(\$816)	(\$816)	(\$1,088)	(\$1,088)	(\$1,088)	(\$1,088)
Full-Risk Premium*	\$2,098	\$2,098	\$1,826	\$1,826	\$1,826	\$1,826
Annual Increase Cap**	(\$1,098)	(\$918)	(\$434)	(\$182)	\$0	\$0
Discounted Premium	\$1,000	\$1,180	\$1,392	\$1,643	\$1,826	\$1,826
Reserve Fund Assessment	\$180	\$212	\$251	\$296	\$329	\$329
HFIAA Surcharge	\$25	\$25	\$25	\$25	\$25	\$25
Federal Policy Fee	\$47	\$47	\$47	\$47	\$47	\$47
Total Annual Payment	\$1,252	\$1,464	\$1,715	\$2,011	\$2,227	\$2,227

Scenario 3 Improvement - illustrates annual payment for a policy renewal assuming a Class 4 (30% discount) improving to a Class 2 (40% discount) in Year 3. As in Scenario 2, the statutory increase cap of 18% is applied to the policyholder's premium from the old pricing methodology which included the CRS discount.



NEW NFIP/FEMA CRS RESOURCE

CRS Discount Guide

- Multiple scenarios show CRS class improvements and retrogrades impact premiums over 6-year glide path

Premium/Discount	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Building Premium	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Contents Premium	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
ICC Premium	\$57	\$57	\$57	\$57	\$57	\$57
Mitigation Discount	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)	(\$143)
CRS Discount	(\$816)	(\$816)	(\$544)	(\$544)	(\$544)	(\$544)
Full-Risk Premium*	\$2,098	\$2,098	\$2,370	\$2,370	\$2,370	\$2,370
Annual Increase Cap**	(\$1,098)	(\$918)	(\$779)	(\$493)	(\$156)	\$0
Discounted Premium	\$1,000	\$1,180	\$1,591	\$1,877	\$2,214	\$2,370
Reserve Fund Assessment	\$180	\$212	\$286	\$338	\$399	\$427
HFIAA Surcharge	\$25	\$25	\$25	\$25	\$25	\$25
Federal Policy Fee	\$47	\$47	\$47	\$47	\$47	\$47
Total Annual Payment	\$1,252	\$1,464	\$1,949	\$2,287	\$2,685	\$2,869

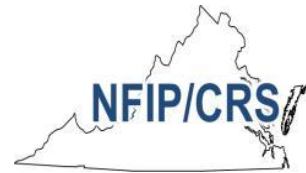
Scenario 4 Retrograde- illustrates the annual payments with Class 4 (30% discount) retrograding to a Class 6 (20% discount) in Year 3. The change in the CRS discount due to the CRS class retrograde is not subject to the statutory increase cap.



CRS ACTIVITY 510 HIGHLIGHTS

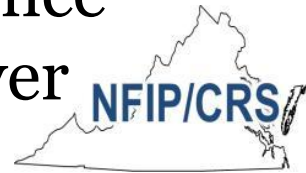
Substantial Damage Management Plan ([510, in the addendum](#))

- Localities are performing SD estimates already
- Guidance document, good templates and examples
- Does not have to be an adopted plan
- Points
 - 3 parts to the credit
 - Max 140 points ($\frac{1}{3}$ of a class)



FEMA UPDATES ON NEW EC FORM

- [New Elevation Certificate](#) released on July 7th, 2023
- CRS/ISO EC Training - [Lunch & Learn, October 17th](#)
- For CRS Program ONLY, the grace period for transitioning to new form ends [November 1, 2023](#)
- [Highlights on the revisions to the new EC form & guidance on how to determine first floor height](#)
- Encourage practitioners to utilize Flood Insurance Study (FIS) for riverine BFE determinations over FIRM



DISCUSSION AND POLL

Hampton Roads Land Conservation Meeting
December 1st, 2023
CBF Brock Environmental Center, Virginia Beach



WORKGROUP ATTENDEE REPORT OUT

Time for Workgroup attendees to bring up any news, questions, or future meeting topics to the group



THANK YOU!

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